Buydown Options Explained

Temporary buydowns can help a buyer get into a home now with a more affordable monthly payment. Temporary buydowns offer a reduced rate on a home loan for 1, 2 or 3 years in exchange for a cash deposit, typically paid by the seller, buyer or lender.

Benefits:

- Reduced initial payments for a more affordable monthly payment
- Predictable payment increases based on the structure of the buydown
- No balloon payments at the end of the loan term

Details:

- 1, 2 or 3 year options offered
- Can be paid by lender, seller or buyer
- Primary purchase transactions
- Conventional, FHA, UDSA and VA financing
- Conforming and high balance loan amount options

1-year 1-0 buydown

Year 1	Year 2 and going forward
Payment is 1% less than the note rate	Payment is the note rate

2-year 1-1 buydown

Year 1	Year 2	Year 3 and going forward
Payment is 1% less than the note rate	Payment is 1% less than the note rate	Payment is the note rate

2-year 2-1 buydown

Year 1	Year 2	Year 3 and going forward
Payment is 2% less than the note rate	Payment is 1% less than the note rate	Payment is the note rate

3-year 3-2-1 buydown

Year 1	Year 2	Year 3	Year 4 and going forward
Payment is 3% less than the note rate	Payment is 2% less than the note rate	Payment is 1% less than the note rate	Payment is the note rate

Questions? Let's Talk.



Evan Swanson
Senior Loan Officer, NMLS #120856 and
CERTIFIED FINANCIAL PLANNER™
eswanson@guildmortgage.net
503-314-9959

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